

Message Text

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PAGE 01 TOKYO 11676 270851Z
ACTION MMO-01

INFO OCT-01 EUR-12 EA-12 ISO-00 AID-05 CEA-01 CIAE-00
COME-00 EB-08 FRB-01 INR-10 IO-14 NEA-11 NSAE-00
ICA-20 OPIC-06 SP-02 LAB-04 SIL-01 AGRE-00 OMB-01
SS-15 /125 W
-----051111 270853Z/23

P 270843Z JUN 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC PRIORITY 9132
TREASURY/DEP WASHDC PRIORITY
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME

UNCLAS TOKYO 11676

PASS CEA AND FEDERAL RESERVE BOARD

USEEC

USOECD ALSO FOR EMBASSY

E.O. 11652: N/A
TAGS: ECPR, JA
SUBJECT: CERP 0585 - INDUSTRIAL PRODUCTION IN MAY -
PRELIMINARY

REF: TOKYO 10837

1. SUMMARY: JAPAN'S INDUSTRIAL PRODUCTION AND SHIPMENTS,
S.A., BOTH ROSE IN MAY -- PRODUCTION SLIGHTLY AND SHIP-
MENTS SHARPLY. INVENTORIES AND INVENTORY TO SHIPMENT
RATIO DECLINED DURING THE MONTH. END SUMMARY.

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2. ACCORDING TO PRELIMINARY DATA RELEASED JUNE 27 BY THE
MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY (MITI),
JAPAN'S INDEX OF MINING AND MANUFACTURING PRODUCTION,
S.A., ROSE 0.3 PCT IN MAY OVER THE PRIOR MONTH, RECORDING
THE SEVENTH CONSECUTIVE MONTH OF INCREASE. EXCLUDING
SHIPS, MAY PRODUCTION INCREASE WAS SLIGHTLY LARGER 0.4
PCT. IN MAY, PRODUCTION OF TRANSPORTATION EQUIPMENT,

ELECTRIC MACHINERY, AND CERAMICS, STONE AND CLAY
INCREASED RAPIDLY WHILE OUTPUT OF FABRICATED METALS AND
INDUSTRIAL MACHINERY DECLINED.

3. PRODUCERS' SHIPMENTS OF FINISHED GOODS IN MINING AND
MANUFACTURING INDUSTRIES, S.A., REBOUNDED STRONGLY
IN MAY BY 1.5 PCT AFTER THE DECLINE OF 1.8 PCT IN APRIL.
EXCLUDING SHIP DELIVERIES, PRODUCERS' SHIPMENTS INCREASE
WAS A SMALLER 1.0 PCT. EXCEPT FOR CAPITAL GOODS
(EXCLUDING TRANSPORTATION EQUIPMENT), SHIPMENTS OF ALL
MAJOR CATEGORIES OF GOODS RECORDED STRONG INCREASES IN
MAY.

4. INDEX OF PRODUCERS' INVENTORIES OF FINISHED GOODS IN
MINING AND MANUFACTURING INDUSTRIES, S.A., DECLINED IN
MAY BY 0.7 PCT AFTER THE 0.5 PCT ADVANCE IN APRIL.
RATIO OF PRODUCERS' INVENTORIES OF FINISHED GOODS TO
SHIPMENTS FELL RAPIDLY, BY 2.9 PCT, MORE THAN OFFSETTING
THE INCREASE OF 2.1 PCT IN APRIL.

5. FOLLOWING ARE PRELIMINARY MITI DATA ON MAY INDUSTRIAL
PRODUCTION INDICES, S.A., 1975 EQUALS 100:

	APRIL	MAY	PCT
-	(REVISED)	(PRELIMINARY)	CHANGE

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INDUSTRIAL PRODUCTION:

ALL INDUSTRIES	121.8	122.2	0.3
PUBLIC UTILITIES	116.8	118.7	1.6
MINING AND MANUFAC-			
TURING	122.0	122.4	0.3
MINING	106.1	112.0	5.6
MANUFACTURING	122.1	122.5	0.3
MINING AND MANUFAC-			
TURING EXCLUDING			
SHIPS	124.8	125.3	0.4

PRODUCERS' SHIPMENTS:

ALL INDUSTRIES	119.5	121.3	1.5
MINING AND MANUFAC-			
TURING	119.6	121.4	1.5
MANUFACTURING	119.6	121.3	1.4
MINING AND MANUFAC-			
TURING EXCLUDING			
SHIPS	121.5	122.7	1.0

PRODUCERS' INVENTORIES
OF FINISHED GOODS:

MINING AND MANUFAC-

TURING 103.9 103.2 MIN 0.7
MINING 107.8 113.9 5.7

MANUFACTURING 103.9 103.3 MIN 0.6

RATIO OF INVENTORY

TO SHIPMENTS 87.0 84.5 MIN 2.9
MANSFIELD

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CERP, INDUSTRIAL PRODUCTION, PRODUCTION DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 27 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TOKYO11676
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780265-1070
Format: TEL
From: TOKYO USEEC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780614/aaaaamcl.tel
Line Count: 125
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: cf63e57e-c288-dd11-92da-001cc4696bcc
Office: ACTION MMO
Original Classification: UNCLASSIFIED
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Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Exemptions: n/a
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Review Release Event: n/a
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Review Withdrawn Fields: n/a
SAS ID: 2187028
Secure: OPEN
Status: NATIVE
Subject: CERP 0585 - INDUSTRIAL PRODUCTION IN MAY - PRELIMINARY
TAGS: ECRP, JA
To: STATE TRSY
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/cf63e57e-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
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